



Pramerica Life Rakshak Gold

A Non-Linked Non-Participating Endowment Life Insurance Plan



Your child looks up to you, as you are always there for your child. You are your child's hero!

Your child believes in you and sees you as someone caring and completely selfless. On your part, you put your heart and soul to ensure a great future for your child.

Though you may not say it, you still worry for your child's future even after doing so much. You often wonder, if it will be as wonderful as you've dreamt it to be. In moments of silence you sometimes contemplate what will happen to your child in the event of an unforeseen occurrence?

Presenting Pramerica Life Rakshak Gold
A Non-Linked Non-Participating Endowment Life Insurance Plan

No more worries, Pramerica Life Insurance bring you a plan that is designed to safeguard your child's future. It provides money to cater various needs like higher education, marriage, etc and financially protects your child even in your absence. So, invest in this plan and be worry free about your dream for your child for a better future.

With this plan, you can decide the amount of money to keep aside for your child's future requirements. It helps, even in the case of an eventuality (unfortunate demise of the life insured) that your child's progress advances as desired with regular monthly payout towards your child's recurring needs.

Key Features

- **Comprehensive/Enhanced Death Benefit:** To address immediate, regular as well as future needs of the family in the event of an unfortunate demise of the life insured. A lump sum benefit, payable immediately on the unfortunate demise of the Life Insured. A recurring monthly benefit payable from the date of death till the end of Policy Term, and a final lump sum benefit payable at the scheduled maturity of the policy.
- **Guaranteed Maturity Benefit:** A Maturity Benefit which is guaranteed at outset of the policy to ensure there are no hidden surprises when you finally receive the benefits of your policy.

- **Increasing Annual Guaranteed Addition to Policy:** For every completed policy year, Annual Guaranteed Addition will accrue to policy. This addition will increase after every 3 Policy Years.
- **Limited Premium Payment Term:** Convenience of paying premium only for a limited term.
- **Flexibility to borrow against the policy:** Option of availing loan against the Policy.
- **Tax Benefit:** You may get tax benefits on the premiums paid and the benefits received as per the prevailing tax laws.

How does the plan work?

- Select a Base Sum Assured subject to a minimum of ₹75,000 and a maximum of ₹5 Crores:
- Chose the duration for which you want to pay your premiums from the below options:

Policy Term (Years)	Premium Payment Term (Years)
12 Years	7 Years
15 Years	10 Years
18 Years	10 Years

- Pay the premium based on age, gender of the life insured, Base Sum Assured, policy terms and premium payment terms subject to underwriting norms of the Company.

Benefits in Details

Annual Guaranteed Addition (AGA)

Provided the Policy is in-force for full risk benefits, Annual Guaranteed Addition will accrue to the Policy at the end of each completed Policy Year. The Annual Guaranteed Addition will increase after every 3 policy years. The rates of addition are given below for each option of Policy Term. The AGAs per 1,000 of Base Sum Assured are as follows:

Policy Year/ Term	12 Years	15 Years	18 Years
1	30	30	30
2	30	30	30
3	30	30	30
4	40	40	40
5	40	40	40
6	40	40	40
7	50	50	50
8	50	50	50
9	50	50	50
10	60	60	60
11	60	60	60
12	60	60	60
13	NA	70	70
14	NA	70	70
15	NA	70	70
16	NA	NA	80
17	NA	NA	80
18	NA	NA	80

Guaranteed Maturity Multiple (GMM)

Guaranteed Maturity Multiple means the factor applied to Base Sum Assured for the purpose of calculating the benefit payable on the Maturity Date. This factor is dependent upon the Policy Term chosen and is as follows:

Policy Term	GMM Factor
12	150%
15	175%
18	175%

Death Benefit

On unfortunate demise of the life insured during the Policy Term while the Policy is in force for full Policy Benefits, then the Company will pay following benefits to the Nominee(s)/Legal heir(s).

- a) **Immediate Benefit:** A lump sum amount equal to Base Sum Assured.
- b) **Immediate Benefit:** Accrued Annual Guaranteed Addition.
- c) **Monthly Payout:** 2% of the Base Sum Assured, starting from the month of death for rest of the policy term subject to minimum 36 monthly payouts even if these fall outside Policy Term.

- d) **Benefit at Maturity Date:** A lump sum amount equivalent to the Base Sum Assured multiplied by Guaranteed Maturity Multiple (GMM).

The total benefits payable on death as mentioned above will be at least equal to Death Sum Assured plus Accrued Annual Guaranteed Additions

Where Death Sum Assured would be equal to highest of:

- (i) 11 times the Annualized Premium[#]
- (ii) Base Sum Assured multiplied by Guaranteed Maturity Multiple factor
- (iii) 105% of the total Premiums paid* as on date of death,
- (iv) Sum of (a), (c) and (d) defined above

[#]The Annualized premium shall be the premium payable in a year chosen by the policyholder, excluding the underwriting extra premiums and loadings for modal premiums, if any

*Premium paid for this purpose is premium exclusive of any underwriting extras.

The Policy covers death under all situations (including death during declared or undeclared war, civil commotion, invasion, terrorism, hostilities) except death due to suicide as mentioned hereunder.

Suicide Claim provisions

If death occurs due to suicide or attempted suicide, whether sane or insane, within twelve months from the Risk Commencement Date or within twelve months from the date of revival of the Policy, then the Company's obligation under this Policy shall be to pay an amount equal to higher of 80% of total Premium paid (excluding underwriting extra if any) till the date of death, or Surrender Value, if any, available as on date of death, provided the policy is in force.

Maturity Benefit

On survival of the Life Insured to the Maturity Date and provided the Policy is in force for full Policy Benefits, the Company will pay the Policyholder an amount equal to the Base Sum Assured multiplied by the Guaranteed Maturity Multiple (GMM) PLUS accrued Annual Guaranteed Additions.

What is the Premium payable?

Your premium payable would depend on the band your sum assured chosen will fall into. The following four Sum Assured Bands are applicable under this plan:

Band 1	Band 2	Band 3	Band 4
₹75,000-₹149,999	₹150,000-₹299,999	₹300,000-₹499,999	₹500,000 and onwards

Policy Term	Premium Payment Term	Sum Assured	Sum Assured Band	Premium Rate (per 1000 of Base Sum Assured)*	Annual Premium^
18 Years	10 Years	1,00,000	Band 1	166.91	16,691
18 Years	10 Years	1,50,000	Band 2	163.35	24,503
18 Years	10 Years	3,00,000	Band 3	161.44	48,432
18 Years	10 Years	5,00,000	Band 4	159.19	79,595

*For Healthy male life insured, aged 35 years

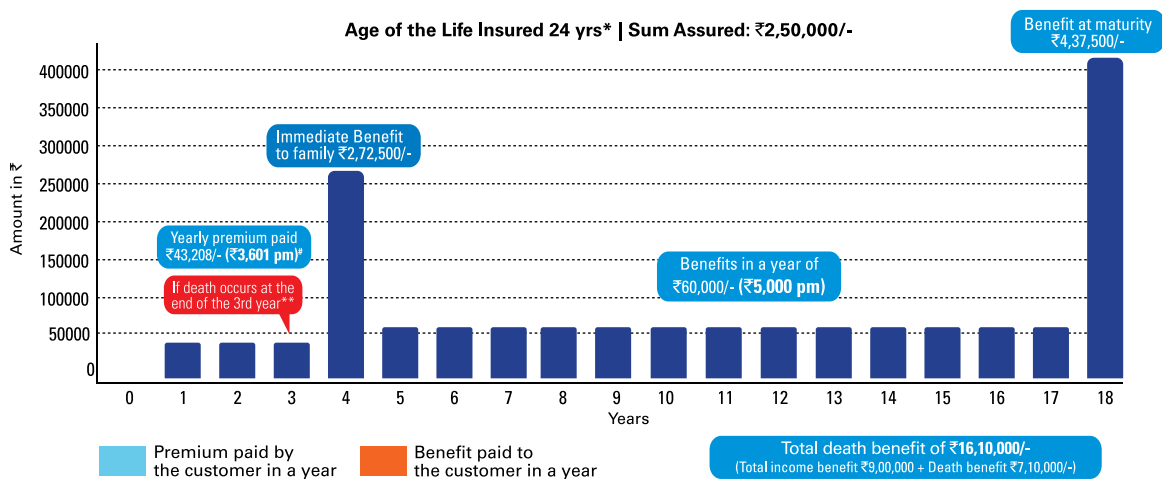
^Annual Premium mentioned is exclusive of taxes

Modes offered and Modal factors:

Premium Modes	Annual	Semi-Annual	Monthly*
Modal Factors	1	0.52	0.09

*Monthly mode of Premium payment is available only through credit card, direct debit and ECS.

How does this policy work?



*Healthy male life, Policy Term 18 years, Premium Payment Term of 10 years, Monthly mode. **Death at the end of 3rd Policy Year.

*The premium amount is excluding Goods & Service Tax and underwriting extra.

Eligibility Criteria:

Age at Entry**	Term (Years)		Minimum (Years)	Maximum (Years)
	12		18	53
	15		18	50
	18		18	47
Maximum Maturity Age**	65 Years			
Policy Term	12 Years,15 Years and 18 Years			
Premium Paying Term	Policy Term	Premium Payment Term		
	12 Years	7 Years		
	15 Years	10 Years		
	18 Years	10 Years		
Premium Paying Mode	Yearly, Half-Yearly and Monthly			
Minimum Premium	₹12,170 (Yearly)			
	₹6,329 (Semi Annual)			
	₹1,096 (Monthly)			
Maximum Premium	Depends on the chosen base Sum Assured, age at entry, policy term and premium payment term			
Minimum Base Sum Assured	₹75,000/-			
Maximum Base Sum Assured	₹5 Cr subject to underwriting			

**Age as on last birthday

*Monthly mode of Premium payment is available only through credit card, direct debit and ECS.

Substandard lives may also be covered subject to Board Approved Underwriting Policy and with any extra Premium, if applicable Taxes as applicable will be charged over and above the quoted Premium.

Can loans be availed against this Policy?

In situation of an emergency, you may require funds to meet some expenses. To fulfill this need, we allow you to borrow against your Policy. Loans will be available after the Policy acquires Surrender value, up to 75% of the Surrender value. The rate of interest applicable on the loans will be declared by the Company on an annual basis at the beginning of every financial year.

Surrender

It is always advisable to pay premiums for the full Premium Payment Term to receive Annual Guaranteed Addition throughout your Policy Term and enjoy maximum benefits.

At any time during the Policy Term while your Policy is in effect and Premium for at least first two consecutive years have been received in full, you can surrender your Policy.

On Surrender, Surrender Value equal to higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) would be paid. The Guaranteed Surrender Value is X% of total Premium paid plus the Guaranteed Surrender Value of the accrued Annual Guaranteed Additions. X is as defined below:

GSV as a percentage of premiums paid (X)			
Policy Year in which policy is surrendered	Policy Term 12 Years	Policy Term 15 Years	Policy Term 18 Years
2	30%	30%	30%
3	35%	35%	35%
4	50%	50%	50%
5	50%	50%	50%
6	55%	50%	50%
7	55%	50%	50%
8	60%	55%	55%
9	65%	55%	55%
10	75%	55%	55%
11	90%	60%	60%
12	90%	60%	60%
13	NA	75%	65%
14	NA	90%	65%
15	NA	90%	70%
16	NA	NA	75%
17	NA	NA	90%
18	NA	NA	90%

The Special Surrender Value is not guaranteed and may change depending upon the prevailing market conditions subject to prior approval of IRDAI. On Surrender, the Policy would terminate and no further benefit would be paid on Death or Maturity.

The Policy shall terminate on payment of Surrender Value and all rights, benefits and interests under this Policy shall cease.

What happens if I am unable to pay Premium?

If the Policyholder discontinues the Premium Payment before paying Premium for at least first two consecutive Policy years in full, the Policy will lapse at the expiry of the grace period. Such lapsed policies can be revived within a period of five years from the date of first unpaid Premium but before Maturity Date by paying all due premiums with interest subject to Company's underwriting guidelines.

If you decide not to pay any further Premiums after paying Premium for at least two consecutive years in full, your Policy will be converted into a paid-up Policy after the expiry of the Grace Period with reduced benefits as described below.

The policyholder also has the option to surrender a reduced paid-up policy to receive an immediate benefit.

Reduced Paid-Up

Death:

If the Life Insured dies at any time before the Maturity Date while the Policy is in reduced paid up status, then the Company will pay following benefits to the Nominee:

- a) T (divided by) N (multiplied by) Death Sum Assured plus
- b) AGA Accrued till the date of paid-up

Where:

T = Number of premiums paid

N = Number of premiums payable under the policy

Maturity:

On survival of Life Insured to Maturity Date of the paid up Policy, the Company will pay the Policy holder an amount equal to

T (divided by) N (multiplied by) Base Sum Assured multiplied by the Guaranteed Maturity Multiple (GMM) plus AGA Accrued till the date of paid-up

Where:

T = Number of premiums paid

N = Number of premiums payable under the policy

Surrender:

On surrender of a paid-up policy, a surrender value will be payable.

Early Termination Value for policies which have not acquired Surrender Value

If a policy has not acquired Surrender Value due to nonpayment of premium, during first 2 policy years, and provided that the first policy year premium is paid in full, the Company would pay 15% of the Premiums paid* on subsequent death or on the expiry of revival period or immediately on receiving a written request from the policyholder, whichever is earlier.

*Premium paid for this purpose is premium exclusive of any underwriting extras.

Can I revive the policy at a later stage?

- Revival of a policy is available up to 5 years from the date of first unpaid premium.
- Payment of all unpaid premiums with applicable interest is required to revive the policy in all cases.
- Upon revival of the Policy, the Policyholder will become entitled to full Policy benefits including any applicable Annual Guaranteed Additions assuming policy was never lapsed or converted to paid-up.
- Revival of the policy is subject to underwriting requirements of the Company as applicable from time to time.

Are there any Tax Benefits available?

Tax benefits may be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

Free Look Cancellation

You will have a period of 15 days (30 days in case the policy is sold through distance marketing) from the date of receipt of the policy bond to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the policy stating the reasons for objection. On receipt of the letter along with the policy bond, the Company will refund the premiums paid, subject to the deduction of proportionate risk premium and any expenses incurred by the Company on insurance stamp duty and medical examination.

Distance marketing includes sale of insurance products through any means of communication other than in person including but not limited to tele-calling and electronic modes.

What is the grace period in the plan?

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days. During the grace period the Policy shall continue to remain in-force along with all benefits under this policy and claim, if any, shall be payable subject to deduction of the unpaid due premium.

Nominee under Section 39 of Insurance Act, 1938 as amended from time to time

In this policy, Nomination is effected as per Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment under Section 38 of Insurance Act, 1938 as amended from time to time

In this policy, Assignment is effected as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938 as amended from time to time: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakhs rupees.

Section 45 of the Insurance Act 1938, as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have

to communicate in writing to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: provided further that in case of repudiation of the policy on the ground of mis-statement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominee(s)/beneficiary(s) or assignees of the insured within a period of ninety days from the date of such repudiation.

5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof, that the age of the life insured was incorrectly stated in the proposal.

The brochure gives the salient features for the product. Please refer to policy bond for further details of the terms and conditions.

About Pramerica Life Insurance Limited (PLIL)

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited ("PCHFL")* and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit www.pramericalife.in

*As part of the implementation in compliance of the NCLT order dated June 7, 2021, PCHFL has been merged into and with Dewan Housing Finance Corporation Limited ("DHFL") by way of an amalgamation by a scheme of arrangement, and in accordance with approved scheme of arrangement, the name of the merged entity has been changed from Dewan Housing Finance Corporation Limited to "Piramal Capital & Housing Finance Limited" vide the certificate of incorporation issued by the Registrar of Companies, Mumbai dated 3rd November, 2021.

About Piramal Capital & Housing Finance Limited

Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending.

In retail lending, PCHFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of 'Bharat' market. It has over 1 million customers and presence in 24 states with a network of over 300 branches. It offers multiple products, including home loans, small business loans to Indian budget conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt.

The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

About PFI

PFI*, a financial services leader with \$1.7 trillion of assets under management as of September, 2021 has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit www.prudential.com/about

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**TAKE THE DECISION TO PROTECT
YOUR FAMILY'S FUTURE TODAY.**



**TOLL FREE
1800 102 7070**



**SMS 'LIFE' TO
5607070**



**EMAIL
contactus@pramericalife.in**

This product provides Life Insurance coverage. Pramerica Life Rakshak Gold UIN: 140N049V04. Goods & Service Tax and applicable cess will be charged over and above the quoted premium.

IRDAI Registration No. 140. Pramerica Life Insurance Limited. Registered Office and Communication Address: 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon-122002. CIN: U66000HR2007PLC052028. Website: www.pramericalife.in. The Pramerica mark displayed belongs to 'The Prudential Insurance Company of America' and is used by Pramerica Life Insurance Limited under license.

RAKGOLD/B-ENG/22/MAR/V8

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